Germany Insolvencies

01.11.2026

Insolvency Report Germany

October 2026

1,038	+3.2 %	+18.0 %
Proceedings opened	vs. September 2026	vs. October 2025

Executive Summary

> **In October 2026, 1,038 corporate insolvency proceedings were opened in Germany (+3.2 % vs. prior month, +18.0 % year-over-year).***

In October 2026, 1,038 corporate insolvency proceedings were opened in Germany. That is 3.2 percent more than in September and 18.0 percent more than in October 2025, and the highest October figure since our series began in 2020. After ten months the year stands at 10,290 openings, 25.8 percent more than in the same period of 2025. Only 247 proceedings are now missing to match the total for the whole of last year (10,537).

The increase over September is within the usual range: in previous years, October moved between minus 12.4 and plus 17.8 percent against the prior month. The year-on-year comparison is more telling. In the first half, 2026 ran 30.7 percent above 2025 on average; in the three months from August to October the gap narrowed to 17.3 percent. The curve is flattening, but it is not falling. Every month since January has been above the same month a year earlier, at a level roughly three times that of 2022. November will be the real test: with 1,301 proceedings, November 2025 was the strongest month in the entire series.

Manufacturing takes over the top of the industry ranking from real estate, with 99 proceedings and 17.9 percent more than a year ago. Industry also accounts for six of the fifteen largest cases by total assets, including the rolling and forging company Frank from Hatzfeld (EUR 26.6 million, 162 employees), the aluminium specialist NordAlu from Neumünster (EUR 26.2 million, 183 employees), the monta adhesive tape plant in the Allgäu and Jordan Reflektoren from Langenfeld. Add to that the bicycle maker Winora Staiger (EUR 27.6 million) and the automotive glass supplier FLABEG from Nuremberg. Real estate drops 26.2 percent after a strong September to 93 cases, now even below last year, yet it accounts for three of the five largest proceedings: the project company W11 from Anzing (EUR 121.3 million), Allsco GmbH from Neu-Isenburg (EUR 90.1 million) plus the group's hotel operating company in Gravenbruch, and Berlin-based HRG Hotel Holdings (EUR 67.6 million). The fastest-growing sectors are healthcare (61 cases, more than twice as many as a year ago), energy (34, up 78.9 percent), skilled trades (63, up 61.5 percent) and gastronomy (73, up 43.1 percent). The case affecting the most employees is the staffing agency IBS Personal-Management from Beckum with 436 staff, followed by Content & Code from Leipzig (353) and the bakery Bäckerei Konditorei Wahl in Bestensee (246).

Regionally, North Rhine-Westphalia returns above last year's level with 248 cases (up 5.1 percent), after being the only large state below it in September. Hesse now takes that role with 86 cases, 25.2 percent fewer than in October 2025. The south remains the driver: Bavaria reaches 173 cases (up 57.3 percent), Baden-Württemberg 104 (up 76.3 percent). Together the two states account for more than a quarter of all proceedings, compared with just under a fifth a year ago. In the north and east the trend of recent months continues: Schleswig-Holstein, with 40 cases, is at more than twice last year's level, Brandenburg (26) is up 44.4 percent and Saxony (39) up 39.3 percent.

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* Corporate insolvency proceedings only (Gegenstand = 2). Sole proprietors and estate proceedings are excluded.

Insolvency Trend Since 2020

Monthly proceedings opened (corporate only)



MONTH	2026	2025	2024	2023	2022
January	891	742	516	350	238
February	999	826	603	375	245
March	1,132	794	638	446	294
April	1,232	895	673	451	316
May	982	830	712	428	295
June	1,094	757	600	388	292
July	1,057	861	700	464	273
August	859	770	606	470	297
September	1,006	824	628	505	362
October	**1,038**	880	740	502	317
November	–	1,301	660	429	335
December	–	1,057	585	557	419

Industry Analysis

Proceedings opened by industry in October 2026

INDUSTRY	OCT. 2026	SEP. 2026	MOM	OCT. 2025	YOY
Manufacturing	99	101	-2.0 %	84	+17.9 %
Construction	93	78	+19.2 %	82	+13.4 %
Real Estate	93	126	-26.2 %	98	-5.1 %
Business Services	89	94	-5.3 %	69	+29.0 %
Gastronomy	73	69	+5.8 %	51	+43.1 %
Skilled Trades	63	62	+1.6 %	39	+61.5 %
IT & Software	63	55	+14.5 %	62	+1.6 %
Healthcare	61	44	+38.6 %	30	+103.3 %
Wholesale Trade	52	51	+2.0 %	58	-10.3 %
Retail	49	56	-12.5 %	47	+4.3 %
Consumer Services	44	32	+37.5 %	32	+37.5 %
Media & Advertising	43	39	+10.3 %	44	-2.3 %
Transportation	43	39	+10.3 %	35	+22.9 %
Food Production	37	29	+27.6 %	33	+12.1 %
Energy	34	29	+17.2 %	19	+78.9 %
Finance & Insurance	20	13	+53.8 %	13	+53.8 %
Logistics	17	26	-34.6 %	19	-10.5 %
Education & Training	13	17	-23.5 %	17	-23.5 %
Hospitality	13	8	+62.5 %	12	+8.3 %
Automotive - Workshops	12	6	+100.0 %	9	+33.3 %
Agriculture	9	3	+200.0 %	3	+200.0 %
Automotive - Dealerships	9	14	-35.7 %	12	-25.0 %
Waste Management & Recycling	6	11	-45.5 %	5	+20.0 %
Automotive - Suppliers	3	4	-25.0 %	7	-57.1 %

Regional Distribution

Proceedings opened by federal state in October 2026

FEDERAL STATE	OCT. 2026	SEP. 2026	MOM	OCT. 2025	YOY
North Rhine-Westphalia	248	223	+11.2 %	236	+5.1 %
Bavaria	173	142	+21.8 %	110	+57.3 %
Baden-Württemberg	104	118	-11.9 %	59	+76.3 %
Lower Saxony	91	71	+28.2 %	87	+4.6 %
Berlin	90	91	-1.1 %	72	+25.0 %
Hesse	86	91	-5.5 %	115	-25.2 %
Hamburg	44	55	-20.0 %	51	-13.7 %
Schleswig-Holstein	40	49	-18.4 %	18	+122.2 %
Saxony	39	41	-4.9 %	28	+39.3 %
Rhineland-Palatinate	33	41	-19.5 %	38	-13.2 %
Brandenburg	26	22	+18.2 %	18	+44.4 %
Saxony-Anhalt	18	14	+28.6 %	17	+5.9 %
Thuringia	15	14	+7.1 %	11	+36.4 %
Mecklenburg-Vorpommern	11	11	0.0 %	6	+83.3 %
Saarland	11	9	+22.2 %	8	+37.5 %
Bremen	9	14	-35.7 %	6	+50.0 %

Notable Insolvency Cases

Largest proceedings opened in October 2026 by total assets*

COMPANY	LOCATION	INDUSTRY	TOTAL ASSETS	DESCRIPTION
W11 Projekt UG (haftungsbeschränkt) & Co. KG	Anzing	Real Estate	121,3 Mio, €	–
Allsco GmbH	Neu-Isenburg	Real Estate	90,1 Mio, €	Allsco GmbH is a company based in Neu-Isenburg that acquires and manages real estate in its own name, especially in connection with hotels in Germany. The company focuses on real estate and the management of hotel properties.
HRG Hotel Holdings GmbH	Berlin	Real Estate	67,6 Mio, €	HRG Hotel Holdings GmbH is engaged in acquiring, developing, and operating hotels and resorts. The HR Group operates more than 200 hotels with over 31,000 rooms in Central Europe and works with international hotel brands.
Winora Staiger GmbH	Schonungen	Wholesale Trade	27,6 Mio, €	Winora Staiger GmbH develops, manufactures, and distributes bicycles and mobility vehicles for people with disabilities. The company is based in Schonungen and supplies specialist retailers.
Frank Walz- und Schmiedetechnik GmbH	Hatzfeld (Eder)	Manufacturing	26,6 Mio, €	FRANK Walz- und Schmiedetechnik GmbH develops, manufactures, and distributes rolled and forged products as well as wear parts and components for agricultural machinery. Based in Hatzfeld (Eder), the company is part of the FRANK Group and operates under the FRANK ORIGINAL brand.

* Based on the most recently available total assets from published annual financial statements. Only companies with available financial data.

Germany Insolvencies

The Insolvency Database for Germany

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.



26.03.2026	VETRO Gastronomiebetriebsgesellschaft mbH	Gelsenkirchen North Rhine-Westphalia	Gastronomy
26.03.2026	Craftsman Vechelde UG	Vechelde Lower Saxony	Construction
26.03.2026	Kayser GmbH	Ronnenberg Lower Saxony	Manufacturing
26.03.2026	Autohaus Schevel GmbH	Engden Lower Saxony	Automotive - Dealerships
26.03.2026	SkySails Power GmbH	Hamburg Hamburg	Energy
26.03.2026	Polaris GmbH	Hamburg Hamburg	Construction
26.03.2026	Noratis West GmbH	Eschborn Hesse	Real Estate
26.03.2026	TfG - Triebfahrzeugführergemeinschaft GmbH	Berlin Berlin	Transportation

All proceedings at a glance

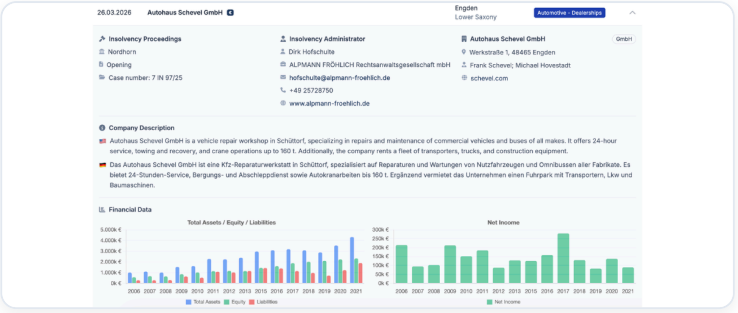
Search all corporate insolvency proceedings in Germany, filtered by industry, federal state, time period and more.

Color-coded industry tags and daily updates directly from the courts.

Detailed company data

Insolvency administrators with contact details, company descriptions and full financial data: total assets, equity, liabilities and net income over time.

All data exportable as CSV, PDF or Excel.



Everything you need

⚡ Real-time Data

Sourced directly from insolvenzbekanntmachungen.de & German courts. Updated multiple times daily.

🔔 Email Alerts

Set up watchlists for companies. Get notified instantly when new insolvency proceedings are filed.

📩 Data Export

Export all data as CSV, PDF or Excel files for your own analysis.

Germany Insolvencies

Who uses Germany Insolvencies?

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.

🏭 Procurement & Risk Management

Monitor suppliers and business partners. Identify risks before it is too late.

📈 Competitors & Strategists

Identify acquisition targets and secure customer relationships of insolvent competitors.

⚖️ Law Firms & Attorneys

Find insolvency administrators and counterparties faster with our database.

📰 Media Companies

Be the first to learn about insolvencies and create articles with our real-time data.

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Data source: Federal Justice Portal (insolvenzbekanntmachungen.de). Processing, enrichment and analysis by Germany Insolvencies.
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