



Germany Insolvencies

01.10.2026

Insolvency Report Germany

September 2026

1,006

Proceedings opened

+17.1 %

vs. August 2026

+22.1 %

vs. September 2025

Executive Summary

In September 2026, 1,006 corporate insolvency proceedings were opened in Germany (+17.1 % vs. prior month, +22.1 % year-over-year).*

1,006 corporate insolvency proceedings were opened in Germany in September 2026. That is 17.1 percent more than in August and 22.1 percent more than in September 2025. It is the first September on record above the 1,000 mark, and after nine months the year stands at 9,252 openings, 26.8 percent above the same period of 2025.

Part of the jump from August is catch-up: cases that stalled during the holiday weeks reach the courts in September. What is unusual is the size of the rebound. In each of the past three years September rose only 3.6 to 7.4 percent over August; this time the increase is 17.1 percent. Last month's question, whether the flatter curve signalled a floor or just the summer, gets only half an answer from the September series: 362 cases in September 2022, then 505, 628, 824 and now 1,006. The 22.1 percent increase is weaker than last year's 31.2 percent, but clearly stronger than August's. Taking August and September together, the year-on-year gain is 17.0 percent. Momentum is easing, but the level is still rising.

Real estate is back in clear first place with 126 cases, up 53.7 percent after its August slump. The real story of the month, however, is industry. Manufacturing recorded 101 proceedings, 55.4 percent more than in August and 40.3 percent more than a year ago, and accounts for nearly half of the fifteen largest cases by balance sheet total: upholstered furniture maker Himolla (70.4 million euros), INKA GmbH of Gelsenkirchen (57.4 million), the two Aluminium Rheinfelden companies (80.4 million combined), Ferrostaal Oil & Gas, Paul Köster of Medebach with 144 employees, and Wuppertal machine builder Profilator. Business services (94 cases, up 44.6 percent year on year), skilled trades (62, up 51.2 percent) and energy (29, almost doubled) are also far above last year. The largest case by balance sheet total is Vinzenz von Paul Kliniken of Stuttgart, operator of Marienhospital, at 136.5 million euros. St. Elisabeth-Krankenhaus Salzgitter (59.4 million euros, 256 employees) puts a second hospital among the largest cases. The best-known name is TSV München von 1860 GmbH & Co. KGaA, the professional football company of the Munich club, whose proceedings were opened on 1 September after a filing in June. The insolvency affecting the most employees is Colonia GmbH of Böhlen with 289 staff.

Regionally, North Rhine-Westphalia remains ahead with 223 cases and is still the only large state below its prior-year level, this time by 15.2 percent. The south, by contrast, is accelerating: Bavaria recorded 142 cases (up 57.8 percent year on year), and Baden-Württemberg 118, more than double September 2025. Berlin rose 37.9 percent to 91 cases, and Hamburg almost doubled its August figure to 55. The trend of recent months continues in the north and east: Schleswig-Holstein is at three times last year's level with 49 cases, Saxony up 70.8 percent at 41, and Brandenburg up 83.3 percent at 22.

* Corporate insolvency proceedings only (Gegenstand = 2). Sole proprietors and estate proceedings are excluded.

Insolvency Trend Since 2020

Monthly proceedings opened (corporate only)



MONTH	2026	2025	2024	2023	2022
January	891	742	516	350	238
February	999	826	603	375	245
March	1,132	794	638	446	294
April	1,232	895	673	451	316
May	982	830	712	428	295
June	1,094	757	600	388	292
July	1,057	861	700	464	273
August	859	770	606	470	297
September	1,006	824	628	505	362
October	-	880	740	502	317
November	-	1,301	660	429	335
December	-	1,057	585	557	419

Industry Analysis

Proceedings opened by industry in September 2026

INDUSTRY	SEP. 2026	AUG. 2026	MOM	SEP. 2025	YOY
 Real Estate	126	82	+53.7 %	116	+8.6 %
 Manufacturing	101	65	+55.4 %	72	+40.3 %
 Business Services	94	89	+5.6 %	65	+44.6 %
 Construction	78	78	0.0 %	68	+14.7 %
 Gastronomy	69	52	+32.7 %	56	+23.2 %
 Skilled Trades	62	67	-7.5 %	41	+51.2 %
 Retail	56	56	0.0 %	49	+14.3 %
 IT & Software	55	43	+27.9 %	61	-9.8 %
 Wholesale Trade	51	44	+15.9 %	49	+4.1 %
 Healthcare	44	40	+10.0 %	37	+18.9 %
 Transportation	39	42	-7.1 %	39	0.0 %
 Media & Advertising	39	28	+39.3 %	28	+39.3 %
 Consumer Services	32	29	+10.3 %	21	+52.4 %
 Energy	29	28	+3.6 %	15	+93.3 %
 Food Production	29	39	-25.6 %	25	+16.0 %
 Logistics	26	20	+30.0 %	17	+52.9 %
 Education & Training	17	14	+21.4 %	9	+88.9 %
 Automotive - Dealerships	14	7	+100.0 %	16	-12.5 %
 Finance & Insurance	13	7	+85.7 %	13	0.0 %
 Waste Management & Recycling	11	0	–	9	+22.2 %
 Hospitality	8	15	-46.7 %	6	+33.3 %
 Automotive - Workshops	6	7	-14.3 %	8	-25.0 %
 Automotive - Suppliers	4	3	+33.3 %	0	–
 Agriculture	3	4	-25.0 %	4	-25.0 %

Regional Distribution

Proceedings opened by federal state in September 2026

FEDERAL STATE	SEP. 2026	AUG. 2026	MOM	SEP. 2025	YOY
North Rhine-Westphalia	223	199	+12.1 %	263	-15.2 %
Bavaria	142	127	+11.8 %	90	+57.8 %
Baden-Württemberg	118	113	+4.4 %	50	+136.0 %
Berlin	91	66	+37.9 %	61	+49.2 %
Hesse	91	70	+30.0 %	93	-2.2 %
Lower Saxony	71	71	0.0 %	75	-5.3 %
Hamburg	55	29	+89.7 %	39	+41.0 %
Schleswig-Holstein	49	40	+22.5 %	16	+206.2 %
Rhineland-Palatinate	41	31	+32.3 %	46	-10.9 %
Saxony	41	36	+13.9 %	24	+70.8 %
Brandenburg	22	15	+46.7 %	12	+83.3 %
Bremen	14	6	+133.3 %	10	+40.0 %
Saxony-Anhalt	14	13	+7.7 %	18	-22.2 %
Thuringia	14	21	-33.3 %	8	+75.0 %
Mecklenburg-Vorpommern	11	17	-35.3 %	4	+175.0 %
Saarland	9	5	+80.0 %	15	-40.0 %

Notable Insolvency Cases

Largest proceedings opened in September 2026 by total assets*

COMPANY	LOCATION	INDUSTRY	TOTAL ASSETS	DESCRIPTION
Vinzenz von Paul Kliniken gGmbH	Stuttgart	Healthcare	136,5 Mio, €	Vinzenz von Paul Kliniken gGmbH, based in Stuttgart, operates healthcare facilities, including Marienhospital Stuttgart. The company provides medical care and additional health services for patients in the Stuttgart region.
SoWiTec operation GmbH	Sonnenbühl	Real Estate	84,9 Mio, €	SoWiTec operation GmbH, based in Sonnenbühl, develops and operates renewable energy projects worldwide using wind, solar, hydro, and biomass. Its activities also include securing sites for installations and trading electricity and emission certificates.
Candid Immobilien Projekt GmbH & Co. KG	München	Real Estate	83,7 Mio, €	Candid Immobilien Projekt GmbH & Co. KG is a Munich-based real estate company and owner of a residential complex at Candidplatz. The company also acts as the developer and project company for residential construction and modernization projects in Munich.
Himolla Polstermöbel GmbH	Inning am Holz	Manufacturing	70,4 Mio, €	himolla Polstermöbel GmbH, based in Taufkirchen an der Vils, is one of the largest upholstered furniture manufacturers in Europe. The company produces high-quality seating furniture and upholstered suites and sells them through furniture retailers in Germany and abroad.
St. Elisabeth-Krankenhaus Salzgitter gemeinnützige GmbH	Salzgitter	Healthcare	59,4 Mio, €	St. Elisabeth-Krankenhaus Salzgitter is a non-profit healthcare facility providing medical services. The hospital operates an attached medical care center and is part of the Elisabeth Vinzenz network.

* Based on the most recently available total assets from published annual financial statements. Only companies with available financial data.



The Insolvency Database for Germany

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.

26.03.2026	VETRO Gastronomiebetriebsgesellschaft mbH	Gelsenkirchen North Rhine-Westphalia	Gastronomy
26.03.2026	Craftsman Vecheide UG	Vecheide Lower Saxony	Construction
26.03.2026	Kayser GmbH	Ronnenberg Lower Saxony	Manufacturing
26.03.2026	Autohaus Schevel GmbH	Engden Lower Saxony	Automotive - Dealerships
26.03.2026	SkySails Power GmbH	Hamburg Hamburg	Energy
26.03.2026	Polaris GmbH	Hamburg Hamburg	Construction
26.03.2026	Noratis West GmbH	Eschborn Hesse	Real Estate
26.03.2026	TfG - Triebfahrzeugführergemeinschaft GmbH	Berlin Berlin	Transportation

All proceedings at a glance

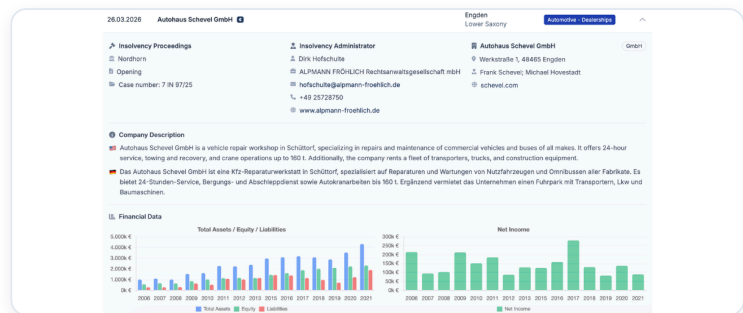
Search all corporate insolvency proceedings in Germany, filtered by industry, federal state, time period and more.

Color-coded industry tags and daily updates directly from the courts.

Detailed company data

Insolvency administrators with contact details, company descriptions and full financial data: total assets, equity, liabilities and net income over time.

All data exportable as CSV, PDF or Excel.



Everything you need

⚡ Real-time Data

Sourced directly from insolvenzbekanntmachungen.de & German courts. Updated multiple times daily.

🔔 Email Alerts

Set up watchlists for companies. Get notified instantly when new insolvency proceedings are filed.

📄 Data Export

Export all data as CSV, PDF or Excel files for your own analysis.



Who uses Germany Insolvencies?

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.



Procurement & Risk Management

Monitor suppliers and business partners. Identify risks before it is too late.



Competitors & Strategists

Identify acquisition targets and secure customer relationships of insolvent competitors.



Law Firms & Attorneys

Find insolvency administrators and counterparties faster with our database.



Media Companies

Be the first to learn about insolvencies and create articles with our real-time data.

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Data source: Federal Justice Portal (insolvenzbekanntmachungen.de). Processing, enrichment and analysis by Germany Insolvencies.

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