Germany Insolvencies

01.09.2026

Insolvency Report Germany

August 2026

854	-18.4 %	+16.8 %
Proceedings opened	vs. July 2026	vs. August 2025

Executive Summary

> **In August 2026, 854 corporate insolvency proceedings were opened in Germany (-18.4 % vs. prior month, +16.8 % year-over-year).***

854 corporate insolvency proceedings were opened in Germany in August 2026. That is 18.4 percent below July and the lowest monthly figure of the year so far, while still standing 16.8 percent above August 2025. The month-on-month drop is holiday arithmetic: fewer court sessions during the summer weeks push proceedings into September, and the same pattern showed up in 2024 and 2025.

The August series is the more telling number: 172 cases in August 2021, then 268, 436, 527, 731 and now 854. August has come in above its prior-year month for the fifth year running, and the level has risen fivefold since 2021. What has changed is the slope. This year's increase of 16.8 percent is the weakest August gain since 2021, after 38.7 percent last year and 20.9 percent the year before. The curve is still climbing, but for the first time in four years it is climbing more slowly. September will decide whether that is a floor forming or simply the summer.

Three sectors sit almost level at the top: real estate with 85 cases, business services with 84 and construction with 82. The direction of travel matters more than the ranking. Real estate and business services collapsed against July, by 30.9 and 43.6 percent respectively, while construction was the only large sector to grow, up 10.8 percent on the month and 13.9 percent on the year. Healthcare also ran against the summer trend with 43 cases (up 38.7 percent on the month and 95.5 percent on the year), as did food production with 37 (up 42.3 percent) and retail with 57 (up 62.9 percent year on year). Skilled trades have almost doubled within twelve months to 65 cases. The largest case of the month by balance sheet total is HRG Hotels Erste Management GmbH of Berlin, a hotel management company within the HR Group, with a balance sheet total of 49.9 million euros. The insolvency affecting the most employees is Sky Lounge GmbH of Frankfurt am Main with 703 staff, followed by mattress manufacturer Breckle Matratzenwerk Weida GmbH in Thuringia with 473.

Regionally, North Rhine-Westphalia remains ahead with 200 cases, but is once again the only large state below its prior-year level, by 3.8 percent. Bavaria recorded 123 cases (up 32.3 percent on the year) and Baden-Württemberg 111, the only large state to land exactly on its July figure, yet with a year-on-year gap of 76.2 percent, the widest among the big states. Berlin fell 37.7 percent to 66 cases. As in July, the sharpest increases are in the east and north: Thuringia more than tripled to 21 cases, Mecklenburg-Vorpommern almost tripled to 17, Saxony-Anhalt more than doubled to 13, and Schleswig-Holstein stands 160 percent above last year at 39. The absolute numbers there are small and individual months swing hard, but the direction has now been the same for six months running.

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* Corporate insolvency proceedings only (Gegenstand = 2). Sole proprietors and estate proceedings are excluded.

Insolvency Trend Since 2020

Monthly proceedings opened (corporate only)

MONTH	2026	2025	2024	2023	2022
January	863	726	508	337	236
February	934	803	587	362	236
March	1,095	763	576	410	269
April	1,214	832	605	419	292
May	972	773	635	379	277
June	1,090	701	554	360	266
July	1,046	795	631	425	252
August	**854**	731	527	436	268
September	–	777	581	467	317
October	–	846	693	469	304
November	–	1,271	627	403	309
December	–	1,046	554	532	406

Industry Analysis

Proceedings opened by industry in August 2026

INDUSTRY	AUG. 2026	JUL. 2026	MOM	AUG. 2025	YOY
Real Estate	85	123	-30.9 %	95	-10.5 %
Business Services	84	149	-43.6 %	63	+33.3 %
Construction	82	74	+10.8 %	72	+13.9 %
Manufacturing	70	77	-9.1 %	68	+2.9 %
Skilled Trades	65	91	-28.6 %	33	+97.0 %
Retail	57	51	+11.8 %	35	+62.9 %
Gastronomy	51	61	-16.4 %	54	-5.6 %
Healthcare	43	31	+38.7 %	22	+95.5 %
IT & Software	42	55	-23.6 %	44	-4.5 %
Wholesale Trade	41	62	-33.9 %	49	-16.3 %
Transportation	40	56	-28.6 %	36	+11.1 %
Food Production	37	26	+42.3 %	30	+23.3 %
Consumer Services	28	33	-15.2 %	14	+100.0 %
Energy	28	31	-9.7 %	24	+16.7 %
Media & Advertising	27	31	-12.9 %	26	+3.8 %
Logistics	21	22	-4.5 %	22	-4.5 %
Hospitality	13	13	0.0 %	3	+333.3 %
Education & Training	13	12	+8.3 %	7	+85.7 %
Automotive - Dealerships	8	20	-60.0 %	8	0.0 %
Automotive - Workshops	6	5	+20.0 %	4	+50.0 %
Finance & Insurance	6	12	-50.0 %	10	-40.0 %
Agriculture	4	3	+33.3 %	2	+100.0 %
Automotive - Suppliers	3	3	0.0 %	3	0.0 %

Regional Distribution

Proceedings opened by federal state in August 2026

FEDERAL STATE	AUG. 2026	JUL. 2026	MOM	AUG. 2025	YOY
North Rhine-Westphalia	200	228	-12.3 %	208	-3.8 %
Bavaria	123	172	-28.5 %	93	+32.3 %
Baden-Württemberg	111	111	0.0 %	63	+76.2 %
Lower Saxony	71	86	-17.4 %	63	+12.7 %
Hesse	70	85	-17.6 %	75	-6.7 %
Berlin	66	106	-37.7 %	71	-7.0 %
Schleswig-Holstein	39	33	+18.2 %	15	+160.0 %
Saxony	36	34	+5.9 %	28	+28.6 %
Rhineland-Palatinate	32	44	-27.3 %	22	+45.5 %
Hamburg	29	45	-35.6 %	34	-14.7 %
Thuringia	21	18	+16.7 %	6	+250.0 %
Mecklenburg-Vorpommern	17	20	-15.0 %	6	+183.3 %
Brandenburg	15	26	-42.3 %	18	-16.7 %
Saxony-Anhalt	13	21	-38.1 %	6	+116.7 %
Bremen	6	9	-33.3 %	8	-25.0 %
Saarland	5	8	-37.5 %	15	-66.7 %

Notable Insolvency Cases

Largest proceedings opened in August 2026 by total assets*

COMPANY	LOCATION	INDUSTRY	TOTAL ASSETS	DESCRIPTION
HRG Hotels Erste Management GmbH	Berlin	Real Estate	49,9 Mio, €	HRG Hotels Erste Management GmbH is part of the HR Group and manages hotel and hospitality activities at its Berlin location. The company focuses on operating and overseeing hotel portfolios as well as related management services.
Copia Berlin GmbH	Berlin	Real Estate	36,8 Mio, €	Copia Berlin GmbH is engaged in the acquisition, development, holding, management, and sale of real estate in Berlin. The company is based at Schweidnitzer Straße 2 and is led by Thorsten Sowada.
Optimal GmbH	Heustreu	Wholesale Trade	29,3 Mio, €	–
Spring GmbH	Husum	Logistics	18,2 Mio, €	Spring GmbH, based in Husum, operates as a forwarding company and carries out various types of transport services. Its main focus is logistics services for commercial customers in the Schleswig-Holstein region and beyond.
Breckle Matratzenwerk Weida GmbH	Endschütz	Food Production	18,1 Mio, €	Breckle Matratzenwerk Weida GmbH is a manufacturer of mattresses and sleep systems based in Weida, district Hohenölsen, in Thuringia. The company produces various mattress models for private and commercial customers and supplies both the national and international markets.

* Based on the most recently available total assets from published annual financial statements. Only companies with available financial data.

Germany Insolvencies

The Insolvency Database for Germany

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.

All proceedings at a glance

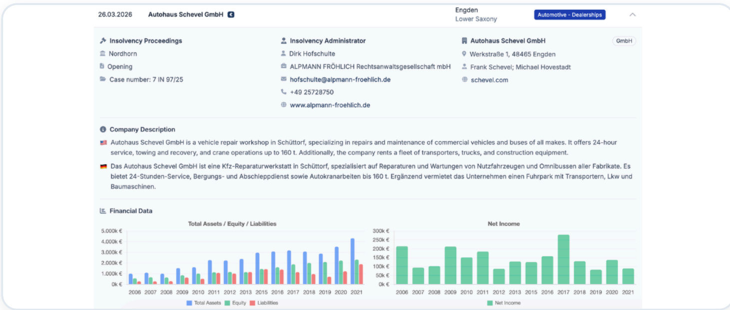
Search all corporate insolvency proceedings in Germany, filtered by industry, federal state, time period and more.

Color-coded industry tags and daily updates directly from the courts.

Detailed company data

Insolvency administrators with contact details, company descriptions and full financial data: total assets, equity, liabilities and net income over time.

All data exportable as CSV, PDF or Excel.



Everything you need

⚡ Real-time Data

Sourced directly from insolvenzbekanntmachungen.de & German courts. Updated multiple times daily.

🔔 Email Alerts

Set up watchlists for companies. Get notified instantly when new insolvency proceedings are filed.

📤 Data Export

Export all data as CSV, PDF or Excel files for your own analysis.

Germany Insolvencies

Who uses Germany Insolvencies?

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.

🏭 Procurement & Risk Management

Monitor suppliers and business partners. Identify risks before it is too late.

📈 Competitors & Strategists

Identify acquisition targets and secure customer relationships of insolvent competitors.

⚖️ Law Firms & Attorneys

Find insolvency administrators and counterparties faster with our database.

📰 Media Companies

Be the first to learn about insolvencies and create articles with our real-time data.

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Data source: Federal Justice Portal (insolvenzbekanntmachungen.de). Processing, enrichment and analysis by Germany Insolvencies.
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