Germany Insolvencies

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Insolvency Report Germany

June 2026

1,090	+12.1 %	+55.5 %
Proceedings opened	vs. May 2026	vs. June 2025

Executive Summary

> **In June 2026, 1,090 corporate insolvency proceedings were opened in Germany (+12.1 % vs. prior month, +55.5 % year-over-year).***

In June 2026, 1,090 corporate insolvency proceedings were opened in Germany. This represents an increase of 12.1 % compared to the previous month (May 2026: 972) and stands 55.5 % above the year-earlier figure (June 2025: 701). Following the dip in May, case activity returns to a high level and marks the third-highest monthly figure of the current year, narrowly behind March (1,095) and April (1,214).

The pronounced year-over-year gap underlines that the upward trend continues. Financing conditions remain restrictive, expiring deferrals and legacy burdens from the energy price crisis are still working through, and weak domestic demand is weighing in particular on construction, trade and manufacturing. The number of proceedings remains clearly above the long-term average.

At the sector level, real estate again leads with 141 proceedings, followed by B2B services (118), manufacturing (103) and construction (84). Notable is the sharp rise in wholesale trade (70 proceedings, up 52 % on the previous month), while healthcare declined markedly. The largest single case is Global Asset Management GmbH from Ludwigshafen am Rhein with a balance sheet total of around 571 million euros, followed by thalest services GmbH from Leipzig (around 527 million euros) and INCOM GmbH from Isernhagen (around 525 million euros).

Regionally, North Rhine-Westphalia again led with 247 proceedings, followed by Bavaria (164), Baden-Württemberg (106) and Berlin (103). The most populous states thus continue to account for the bulk of nationwide case activity. Bavaria (up 33 %) and Saxony (up 59 %) were particularly dynamic compared to the previous month.

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* Corporate insolvency proceedings only (Gegenstand = 2). Sole proprietors and estate proceedings are excluded.

Insolvency Trend Since 2020

Monthly proceedings opened (corporate only)

MONTH	2026	2025	2024	2023	2022
January	863	726	508	337	236
February	934	803	587	362	236
March	1,095	763	576	410	269
April	1,214	832	605	419	292
May	972	773	635	379	277
June	**1,090**	701	554	360	266
July	–	795	631	425	252
August	–	731	527	436	268
September	–	777	581	467	317
October	–	846	693	469	304
November	–	1,271	627	403	309
December	–	1,046	554	532	406

Industry Analysis

Proceedings opened by industry in June 2026

INDUSTRY	JUN. 2026	MAY. 2026	MOM	JUN. 2025	YOY
Real Estate	141	111	+27.0 %	83	+69.9 %
Business Services	118	92	+28.3 %	54	+118.5 %
Manufacturing	103	90	+14.4 %	68	+51.5 %
Construction	84	96	-12.5 %	53	+58.5 %
Gastronomy	75	65	+15.4 %	54	+38.9 %
Wholesale Trade	70	46	+52.2 %	49	+42.9 %
IT & Software	67	68	-1.5 %	44	+52.3 %
Skilled Trades	64	56	+14.3 %	39	+64.1 %
Transportation	58	52	+11.5 %	38	+52.6 %
Food Production	41	42	-2.4 %	21	+95.2 %
Retail	40	37	+8.1 %	54	-25.9 %
Healthcare	33	55	-40.0 %	38	-13.2 %
Energy	30	30	0.0 %	14	+114.3 %
Logistics	29	23	+26.1 %	18	+61.1 %
Consumer Services	26	21	+23.8 %	10	+160.0 %
Media & Advertising	26	27	-3.7 %	22	+18.2 %
Hospitality	20	5	+300.0 %	4	+400.0 %
Automotive - Dealerships	18	18	0.0 %	5	+260.0 %
Finance & Insurance	14	12	+16.7 %	6	+133.3 %
Education & Training	9	9	0.0 %	11	-18.2 %
Automotive - Workshops	7	9	-22.2 %	6	+16.7 %
Waste Management & Recycling	6	1	+500.0 %	2	+200.0 %
Agriculture	6	2	+200.0 %	2	+200.0 %
Automotive - Suppliers	5	5	0.0 %	6	-16.7 %

Regional Distribution

Proceedings opened by federal state in June 2026

FEDERAL STATE	JUN. 2026	MAY. 2026	MOM	JUN. 2025	YOY
North Rhine-Westphalia	247	237	+4.2 %	183	+35.0 %
Bavaria	164	123	+33.3 %	80	+105.0 %
Baden-Württemberg	106	97	+9.3 %	42	+152.4 %
Berlin	103	86	+19.8 %	92	+12.0 %
Hesse	99	76	+30.3 %	64	+54.7 %
Lower Saxony	82	105	-21.9 %	76	+7.9 %
Hamburg	52	56	-7.1 %	27	+92.6 %
Saxony	51	32	+59.4 %	26	+96.2 %
Schleswig-Holstein	44	49	-10.2 %	14	+214.3 %
Rhineland-Palatinate	41	29	+41.4 %	36	+13.9 %
Brandenburg	34	24	+41.7 %	15	+126.7 %
Mecklenburg-Vorpommern	20	9	+122.2 %	6	+233.3 %
Saxony-Anhalt	19	19	0.0 %	20	-5.0 %
Saarland	11	3	+266.7 %	8	+37.5 %
Thuringia	11	19	-42.1 %	4	+175.0 %
Bremen	6	8	-25.0 %	8	-25.0 %

Notable Insolvency Cases

Largest proceedings opened in June 2026 by total assets*

COMPANY	LOCATION	INDUSTRY	TOTAL ASSETS	DESCRIPTION
Global Asset Management GmbH	Ludwigshafen am Rhein	Finance & Insurance	570,7 Mio, €	Global Asset Management GmbH is a financial services company based in Ludwigshafen am Rhein. It provides asset management and wealth management services for institutional and private clients.
thalest services GmbH	Leipzig	Business Services	526,9 Mio, €	thalest services GmbH is a service company based in Leipzig. It provides group-internal services within the thalest group, which operates in real estate development and investment.
INCOM GmbH	Isernhagen	IT & Software	524,6 Mio, €	INCOM GmbH, based in Isernhagen, plans and implements IT infrastructures, networks and communication and media solutions. The company is also active in restoration and building repair work.
Birkenstock GmbH	Herzebrock-Clarholz	Manufacturing	405,8 Mio, €	Birkenstock GmbH in Herzebrock-Clarholz specializes in compressed air technology and provides solutions and skilled services related to the use of compressed air. The company supports industrial applications with consulting, planning, and service.
Hagedorn Holding GmbH	Essen	Real Estate	369,3 Mio, €	Hagedorn Holding GmbH, based in Essen, acts as the holding company of Hagedorn Privathotels. It acquires, holds, and manages corporate investments in the hotel and real estate sector. Through its shareholdings, it consolidates strategic functions and supports the operational management of the affiliated hotel businesses.

* Based on the most recently available total assets from published annual financial statements. Only companies with available financial data.

Germany Insolvencies

The Insolvency Database for Germany

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.

All proceedings at a glance

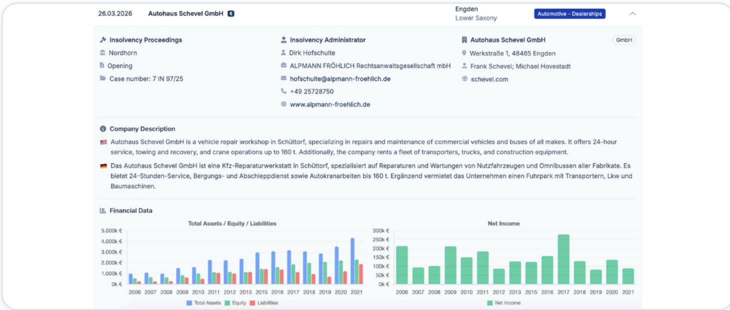
Search all corporate insolvency proceedings in Germany, filtered by industry, federal state, time period and more.

Color-coded industry tags and daily updates directly from the courts.

Detailed company data

Insolvency administrators with contact details, company descriptions and full financial data: total assets, equity, liabilities and net income over time.

All data exportable as CSV, PDF or Excel.



Everything you need

⚡ Real-time Data

Sourced directly from insolvenzbekanntmachungen.de & German courts. Updated multiple times daily.

🔔 Email Alerts

Set up watchlists for companies. Get notified instantly when new insolvency proceedings are filed.

📥 Data Export

Export all data as CSV, PDF or Excel files for your own analysis.

Germany Insolvencies

Who uses Germany Insolvencies?

>90,000 companies tracked since 2020. Updated daily, comprehensive, structured.

🏭 Procurement & Risk Management

Monitor suppliers and business partners. Identify risks before it is too late.

📈 Competitors & Strategists

Identify acquisition targets and secure customer relationships of insolvent competitors.

⚖️ Law Firms & Attorneys

Find insolvency administrators and counterparties faster with our database.

📰 Media Companies

Be the first to learn about insolvencies and create articles with our real-time data.

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Data source: Federal Justice Portal (insolvenzbekanntmachungen.de). Processing, enrichment and analysis by Germany Insolvencies.
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